



Climate Initiatives Task Force

FINANCE ADVISORY GROUP

December 8, 2020

1:00 PM

Online Meeting Via Zoom for Member Participants

Public Meeting via YOUTUBE at

https://www.youtube.com/channel/UC_RG7izvA31bgmzhB_Gs5Qg?view_as=subscriber

The following constitute minutes of the Climate Initiatives Task Force Economics and Finance Advisory Group Meeting and are not a verbatim transcript of the proceedings. Audio and video recordings of the meetings are available for viewing and kept at the Office of the Governor-Coastal Activities Office in Baton Rouge, LA.

Meeting Agenda

I. Call to Order

II. Roll Call

- Mr. Lambert, Mr. Barnes, Ms. Conaway, Mr. Conner, Ms. Ferry, Mr. Guzman, Mr. Jackson, Mr. Lafont, Mr. Nelson, Mr. Richardson, Mr. Schwartz

III. Approval of Agenda

Motion by Mr. Richardson
Seconded by Mr. Conner
Unanimously Approved

IV. Welcome and Opening Remarks — Brad Lambert, Louisiana Economic Development (Video 00:08:52)

V. Member Introductions — Members (Video 00:14:47)

VI. Climate Task Force Structure, Process and Timeline Overview — Charles Sutcliffe, Office of the Governor (Video 00:24:07)

- Briefed members on Governor's Executive Order regarding impacts of climate change.
- Emission reduction goals from 2025-2050.

- Impacts & global temperature.
- Louisiana is #8 in top 10 emitting U.S. States and among top 5 in emission intensive states by GDP & per capita.
- Discussed U.S. National climate assessment key messages, outlook by 2050 in urban infrastructure, health risks, and increased flood risks in coastal & low lying regions.
- Also discussed natural ecosystems transformed as well as economic and health risks for rural communities. Explained why this effort matter to LA and that it exacerbates vulnerabilities and creates new risks.
- Outline and structure of task force values and objectives. Task force composed of 4 advisory groups and 6 committees. Explanation of roles for each section.
- Task force deliverables:
 - Interim report by Feb. 2021
 - GHG inventory update by mid-2021
 - Final report by Feb. 2022
- Review of climate initiatives, processes, timeline steps and tasks.
- Committee charge: Provide information, and assistance to the Task Force and the committees generally and as requested on questions that transcend individual committee categories and they work toward emission reduction solutions.

VII. Economic and Financial Considerations Scoping — Members (Video 00:49:08)

- Members invited to discuss their individual economic and financial scope comments and questions.

VIII. Structured Decision-Making Process – Charles Sutcliffe, Office of the Governor (Video 01:15:10)

- Analyze decisions to identify solutions, achieve desired outcomes in a transparent manner, encompasses broad set of methods, fundamental objectives, responses to legal mandates and integrated science & policy.
- Explanation of SDM framework, defining problems, determine objectives, identify & evaluate alternatives, consequences, trade-offs and decision making.

IX. Identifying Committee Objectives —Members (Video 01:19:47)

- Allowed each committee member to discuss their individual goals and objectives.

X. Discussion of Next Steps — Charles Sutcliffe, Office of the Governor (Video 01:42:52)

- Discussion of timeline to interim report and steps between now and the next meeting.

XI. Public Comment

XII. Adjourn

Motion by Mr. Lafont

Seconded by Mr. Schwartz